

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **BAY FILLY**, foaled **2021**, by **MAGNA GRECIA** from **BLUE MONEY** all-inclusive from **1 DECEMBER 2022** to **30 JUNE 2023** includes **Full Insurance** to **1 November 23**.

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter on 1 <sup>st</sup> Dec 22	\$50,000	\$2,500
B. Promoter's margin on purchase price	\$6,250	\$313
C. Other acquisition costs	\$15,367	\$768
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to <b>30 JUNE 2023</b>	\$16,619	\$831
<b>Sub-total</b>	<b>\$107,491</b>	<b>\$5,375</b>
F. GST	\$10,749	\$537
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
<b>Total</b>	<b>\$119,000</b>	<b>\$5,950</b>
<b>Share Application Price – 1/20<sup>th</sup> [or 5%] Share</b>		<b>\$5,950</b>

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
<b>A. Initial Cost Price of Horse paid by Promoter</b>		<b>\$50,000</b>	<b>\$2,500</b>
<b>B. Promoter's margin 12.5%</b>		<b>\$6,250</b>	<b>\$313</b>
<b>C. Other acquisition costs</b>			
o <b>Race series eligibility payments (7)</b>			
▪ Inglis Race Series (Online Sale Entry Fee)	\$1,750		
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS Extra Entry Fee (once only)	\$764		
▪ Blue Diamond + Blue Sapphire 1 <sup>st</sup> nomination	\$300		
▪ Golden Slipper + Golden Rose 1 <sup>st</sup> nomination	\$400	<b>\$4,114</b>	<b>\$206</b>
o <b>Insurance Premiums (4) Cover with Logans</b>			
▪ Mortality from Purchase date to 1st November 2023 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		<b>\$8,951</b>	<b>\$447</b>
▪ ASIC Statutory Professional Indemnity cover		<b>\$620</b>	<b>\$31</b>
o <b>Acquisition costs</b>			
▪ Veterinary costs by Dr Tim Roberts including physical inspections, X-rays and endoscopic evaluation		<b>\$450</b>	<b>\$22</b>
▪ Magic Millions Market Appraisal (valuation)		<b>\$250</b>	<b>\$13</b>
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication		<b>\$982</b>	<b>\$49</b>
<b>C. Total</b>		<b>\$15,367</b>	<b>\$768</b>
<b>D. Syndicate establishment costs</b>			
o <b>Establishment and promotion</b>			

<ul style="list-style-type: none"> <li>▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing &amp; promotion advertising across: Facebook (\$457), TV Sky Channel &amp; Racing.com, radio Sky Sports Radio &amp; website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice &amp; Vet Report for PDS (\$195).</li> </ul>	\$11,895		
<ul style="list-style-type: none"> <li>▪ Pro-rata ASIC Industry Funding Levy (\$660)</li> </ul>	\$660		
<ul style="list-style-type: none"> <li>○ <b>Accounting and legal</b></li> </ul>			
<ul style="list-style-type: none"> <li>▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fee (\$2,000)</li> </ul>	\$6,700		
<b>D. Total</b>		<b>\$19,255</b>	<b>\$963</b>
<b>E. Actual and Budgeted Horse Husbandry Costs 1 December 2022 to 30 June 2023 = 7 Months</b>			
<ul style="list-style-type: none"> <li>○ <b>From 1 DECEMBER to 30 JUNE 2023</b></li> </ul>			
<ul style="list-style-type: none"> <li>▪ Agistment from <b>1 December 22 to 5 December</b> at Gooree Park</li> </ul>	\$275		
<ul style="list-style-type: none"> <li>▪ Transport Gooree to Bimbadeen Park <b>5 /12 /22</b></li> </ul>	\$715		
<ul style="list-style-type: none"> <li>▪ Breaking-In &amp; Education (with Shane Rose) at Bimbadeen Park (6 wks) <b>5 December 22 to 16 January 23</b></li> </ul>	\$3,950		
<ul style="list-style-type: none"> <li>▪ Agistment at Bimbadeen Park from <b>16 January to 31 January</b></li> </ul>	\$797		
<ul style="list-style-type: none"> <li>▪ Transport Bimbadeen Park to Gooree <b>1 / 2 / 23</b></li> </ul>	\$715		
<ul style="list-style-type: none"> <li>▪ Miscellaneous Bimbadeen additional costs including farrier feet trim and shoes, dentist, parasite drench <b>5 December to 1 February</b></li> </ul>	\$546		
<ul style="list-style-type: none"> <li>▪ Education Pre-Training \$88 pd x 42 days (6 wks) <b>1 February 23 to 15 March 23</b></li> </ul>	\$3,696		
<ul style="list-style-type: none"> <li>▪ Agistment from <b>16 March 22 to 31 March</b> at Gooree Park</li> </ul>	\$797		
<ul style="list-style-type: none"> <li>▪ Agistment at Bimbadeen Park from <b>1 April to 30 April</b></li> </ul>	\$1,494		
<ul style="list-style-type: none"> <li>▪ Agistment at Bimbadeen Park from <b>1 May to 31 May</b></li> </ul>	\$1,544		
<ul style="list-style-type: none"> <li>▪ Agistment at Bimbadeen Park from <b>1 June to 30 June</b></li> </ul>	\$1,494		
<ul style="list-style-type: none"> <li>▪ Miscellaneous additional costs include farrier feet trims and shoes, dentist, parasite drench to <b>30 June</b></li> </ul>	\$596		
<b>E. Total</b>		<b>\$16,619</b>	<b>\$831</b>
<b>Sub-Total</b>		<b>\$107,491</b>	<b>\$5,375</b>

**Attachment - H (i) - Vendor Disclosure Sale Price**

**MAGNA GRECIA x BLUE MONEY BAY FILLY**

**VENDOR DISCLOSURE:** ACQUISTION PRICE **\$20,500** inclusive of GST to SALE PRICE of **\$50,000**

DATE OF PURCHASE 22 MAY 22 / DATE OF SALE 1 DECEMBER 22

PURCHASING AGENT AT AUCTION – GARY MUDGWAY BLOODSTOCK (As Agent)

REGISTERED OWNER – Ms K ROBINSON

BLOODSTOCK MANAGER – FENGOOD P/L (DEAN WATT BLOODSTOCK)

**INCURRED COSTS:**

Inglis – May (Late) Online Sale Fall Of Hammer 20/5/22	\$20,500	
DWB Purchase Consultancy Set Fee	\$5,500	
Sale Veterinary Inspection (inc X-rays & endoscope)	\$750	
Insurances Premiums 22/5/22 to 1/12/22	\$4,731	
Transport Coolmore Stud to Gooree Park 22/5/22	\$715	
Racing Australia Unnamed Horse Transfer	\$55	
Gooree Park Mudgee Agistment 22/5/22 to 30/11/22	\$8,589	
Gooree Park – Miscellaneous, Vet & Sundry Items	<u>\$862</u>	
Sub-Total Ownership Cost		\$41,702 +
GST		\$4,170
<b>TOTAL COSTS of Vendor as at Sale Date 1/12/22</b>		<b><u>\$45,872 +</u></b>
Vendors Profit Margin on Sale = 9%		\$4,128
<b>SALE PRICE to DYNAMIC SYNDICATIONS at 1/12/22</b>		<b><u>\$50,000</u></b>